

**CURRENT TEXT**

**PROPOSED TEXT**

**Article 33:**

“An invitation to the shareholders to attend meetings of the General Assembly following the approval of the Authority shall be in the form of a notice in two daily local newspapers one of which shall be in the Arabic language published in the United Arab Emirates and in the form of registered letters and in accordance with the notification method determined by the Authority in this regard at least fifteen prior to the time fixed for the meeting. The invitation shall include the Agenda for that Meeting and a copy of the invitation papers shall be forwarded to both the Authority and the Competent Authority.”

**Amend Article 33 to read as follows:**

“An invitation to the shareholders to attend meetings of the General Assembly following the approval of the Authority shall be in the form of a notice in two daily local newspapers one of which shall be in the Arabic language published in the United Arab Emirates and in the form of registered letters or by SMS or email (where available) at least fifteen days prior to the time fixed for the meeting. The invitation shall include a copy of the Agenda for that meeting and a copy of the invitation papers shall be forwarded to both the Authority and the Competent Authority.”

**Second Paragraph of Article 35:**

“The registration for attending the meetings of the General Assembly shall close after the lapse of 30 (thirty) minutes from the time mentioned in the Invitation Notice for the meeting. The Chairman shall announce if the quorum to hold the meeting is achieved or not. Thereafter, no registration of any shareholder or proxy may be accepted to attend that meeting nor may his vote or opinion on matters brought before that meeting be counted.”

**Amend the Second Paragraph of Article 35 to read as follows:**

“The registration for attending the meetings of the General Assembly shall close upon the Chairman of the meeting announcing whether the meeting is quorate or not. Thereafter, no registration of any shareholder or proxy may be accepted to attend that meeting nor may his vote or opinion on matters brought before that meeting be counted.”

**Article 38:**

“Voting at a General Assembly shall be in such a way as shall be determined by the Chairman of the General Assembly, unless the General Assembly decided on a specific method of voting. Voting shall be confidential and cumulative if it relates to the election of Members of the Board or their dismissal or accountability.”

**Insert the following paragraph at the end of Article 38:**

“Voting at the General Assembly shall take place as may be determined by the Chairman of the meeting, unless the General Assembly decides to adopt a specific method of voting. A shareholder may vote electronically at a meeting of the General Assembly in accordance with the mechanism followed by the financial market on which the shares of the Company are listed and as approved by the Authority. In all cases, voting must be made by secret ballot when it relates to the election of the Board Members, or to their dismissal or liability”.